



FY 2023
Budget Summary
City Treasurer's Office

Misty Buscher, Treasurer
Colleen Feger, Deputy Treasurer

FY 2022 Accomplishments

- Continued focus on online communication with citizens.
- Financial Institution fees kept very low YTD \$720.00
- Increase in online payments for citizen ease of city services, special thanks to Todd Oliver & Carla Masten.
- Worked with local banks to get the best rate of return in a down market.

FY 2023 Goals

- ▶ Moving the City of Springfield forward with continued growth in online payments.
History:
In 2020 all processing with card vendor, breakdown of payments = 91.2% via the web, 7.7% IVR and 1.1% point of sale in person.
- ▶ Agencies to help continue with online payment improvement:
Clerk, Oak Ridge, Public Works, Use tax, Legal
- ▶ Text to pay

Interest Earned – City

- ▶ FY 2022 YTD \$567,582.56
- ▶ FY 2021 \$312,906.99
- ▶ FY 2020 \$1,135,702.72
- ▶ FY 2019 \$937,263.30
- ▶ FY 2018 \$453,854.13
- ▶ FY 2017 \$332,805.43
- ▶ FY 2016 \$90,647.48

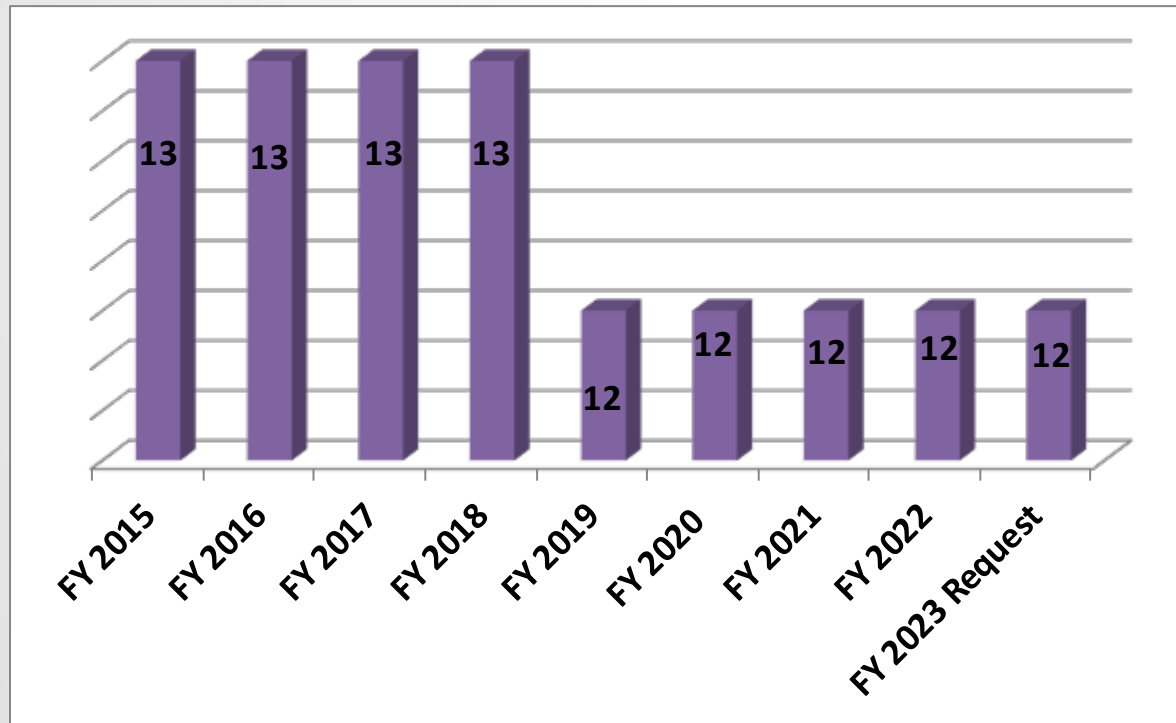
Interest Earned – Electric

- ▶ FY 2022 YTD \$275,239.03
- ▶ FY 2021 \$363,472.21
- ▶ FY 2020 \$1,093,707.23
- ▶ FY 2019 \$959,428.23
- ▶ FY 2018 \$408,573.14
- ▶ FY 2017 \$168,397.16
- ▶ FY 2016 \$80,856.13

Interest Earned – Water

- ▶ FY 2022 YTD \$80,354.81
- ▶ FY 2021 \$99,040.19
- ▶ FY 2020 \$359,173.77
- ▶ FY 2019 \$317,616.45
- ▶ FY 2018 \$186,049.88
- ▶ FY 2017 \$138,153.15
- ▶ FY 2016 \$37,485.70

Workforce



Vacancy: Accountant 1

Minorities: 3 of 11 filled (27%)
Female: 10 of 11 filled (91%)

FY 2023 Budget

FY 2023 City Treasurer	FY 2021 Final	FY 2022 Current Budget	FY 2023 Request	\$\$\$ Variance FY22 to FY23 Base	% Variance FY22 to FY23 Base
Personal Services*	\$ 1,014,663	\$ 1,038,396	\$ 1,080,226	\$ 41,830	4.03%
Contractual Services	\$ 36,416	\$ 71,448	\$ 74,198	\$ 2,750	3.85%
Commodities	\$ 2,759	\$ 8,100	\$ 4,100	\$ (4,000)	0.00%
Electronic Data Processing	\$ 18,127	\$ 23,500	\$ 24,000	\$ 500	2.13%
Telecommunications	\$ 3,355	\$ 3,400	\$ 3,400	\$ -	0.00%
Bank Fees	\$ 640	\$ 8,000	\$ 8,000	\$ -	0.00%
Refunds	\$ 3,044	\$ 12,500	\$ 12,500	\$ -	0.00%
Travel	\$ -	\$ 1,550	\$ 1,550	\$ -	-
Total(s):	\$ 1,079,004	\$ 1,166,894	\$ 1,207,974	\$ 41,080	3.52%

* Employer share of health insurance increased by \$23K for FY 2023

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QUESTIONS?