



# First Responder Home Purchase and New Construction Grant Programs

## ENOS PARK NEIGHBORHOOD

The City of Springfield has designated a portion of the Enos Park Neighborhood TIF funds to provide grant assistance to City of Springfield First Responders (Police and Fire)\* for a home purchase or new home construction in the Enos Park Neighborhood. Both programs were designed to achieve the following objectives:

- Provide incentives to encourage and attract new residents to the Enos Park Neighborhood;
- Preserve and enhance the quality of the neighborhood;
- Increase the equalized assessed valuation of properties within the Enos Park Neighborhood;
- Support neighborhood revitalization while strengthening the relationships between the community and our First Responders.

Both programs are subject to a pro-rata 5 year forgivable grant parameter. If grant recipient/purchaser sells the home before the 5 year period, a pro-rata recapture of the grant will apply and the home must be sold to an owner occupant.



Enos Neighborhood TIF District

### HOME PURCHASE INCENTIVE

- Up to \$20,000 TIF grant for purchase of a single-family, owner-occupied residential property.

### NEW CONSTRUCTION INCENTIVE

- New construction at market rate.
- Up to \$20,000 TIF grant as reimbursement for site preparation. Eligible categories may include infrastructure costs and architectural fees.
- A new homeowner may qualify for mortgage down payment and closing cost assistance. Inquire with your mortgage lender for details.
- The City of Springfield may provide down payment and closing cost assistance for first time homeowners.\*\*

### EXTERIOR REHABILITATION ASSISTANCE

In addition to the First Responder Programs, the City of Springfield offers a 50/50 matching grant program in Enos Park. The program provides up to \$15,000 of assistance to property owners of residential owner-occupied properties for permanent exterior improvements within the Enos Park Neighborhood TIF District.

**Prior to submitting an application, please contact the City's Office of Planning and Economic Development for more information about these programs.**

\* Grant is designated to City of Springfield Police Officers and Firefighters and available anytime after the first full year of employment.

\*\*Income guidelines apply. Subject to funding availability.